I. **Budget Draft:** Three draft budget documents were distributed for discussion. There were questions pertaining to the proposal of sweeping of all the base “B” budget carryovers, and the distribution of the possible 20% augmentation of “B”—should it be rolled over to each division, or to designated programs. It was brought to the attention of the group that some of the figures on the budget documents were not accurate, and an updated estimation would be needed before the committee could make a recommendation to the disposal of the carryover funds. The draft budget documents were collected at the end of the meeting.

II. **Planning for Fall Quarter:** It was acknowledged that because of the changes that will be occurring with the administrative leadership, it would be difficult to make definite plans at this time.

III. **Calendar:** June 10 is the last scheduled meeting for IPBT.