

2013/14 Budget Preview

1. **Assumptions:** **12/13 budget will be balanced within +/- \$500K-\$1M**

Projected Changes to 13/14 Budget

2. **Revenue:** (7,000,000) Enrollment down by 1,583 FTES

3. **Expenses:**

Unfunded Retiree Liability	1,000,000
Steps/Columns	800,000
Benefits	400,000
Operating Expenses	1,000,000

4. **Total Deficit:** **10,200,000**

	FH	DA	CS	Total
5. Colleges and CS Share of Deficit (est. only)	2,550,000	5,100,000	2,550,000	10,200,000

6. **Proj. 12/13 Ending Fund Balance** **30,043,702**

Less:

7. Designated Carryovers	(12,500,000)
5% Reserves	(9,890,000)
13/14 Stability Fund & Enr. Stim.	(4,000,000)
8. Net Variance (Add. to Stability Fund)	3,653,702

9. **Unknown:**

Non-Resident Revenue	500,000	increase in fee would reduce operating deficit if enrollment stays constant
If FTES are Restored	7,000,000	if restored the same year, would reduce deficit
If FTES Loss Exceeds 1,583	?	100 FTES = approx. \$450,000
Productivity	?	will be budgeted lower for 13/14
Prior Year Deficit	+/- 1,000,000	
COLA	1,500,000	? est. only
12/13 Deficit Factor	?	