

October 14, 2014

De Anza College

Budget Status Review (Based on Adopted Budget)

State Budget Impact on FHDA for 2014-15:

	(\$) State*	(\$) FHDA	(\$) DA	Notes
Access at 2.75% (formerly Growth/Restoration)	140.4M	-	-	None budgeted, in stability; Enrollment up by ?XX from 2013-14
COLA (0.85%)	47.3M	1,152,441	?	Negotiable Item
Deferred Payments	94M	-	-	Does not affect revenue, does affect cash flows
Deferred Maintenance/Instructional Support	148M	3,586,079	2,151,647	Goes to District for distribution - year to year funding
Student Success & Support Program (Credit)	174M	4,981,392	2,810,285	Based on funded services offered to students; De Anza does not offer non-credit
Student Equity Plan	69M	1,115,620	669,372	Year to year funding

*Proposition 30 is temporary

FHDA & De Anza Current Budget Status

Stability Fund (one time dollars)*	14,690,819			Set aside by Board of Trustees in Adopted Budget to cover potential shortfalls
DA Carryover (one time dollars)			5,100,000	Allocated by DA Sr Staff to cover unbudgeted needs

* Amount adjusted for projected FY14/15 use, but not any negotiated salary adjustments

Projected (Adjusted) Budget 2014-15

2014-15 Adopted Budget Deficit	(2,082,646)			Expenses projected to be greater than revenues
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Potential Future Adjustments

COLA(??%)	??	??	??	Add: Negotiated Salary Increases not included in Adopted Budget
Stabilization (more detail at P1 in Feb 2015)	??	??	??	Permanent reduction of revenue

De Anza College Discretionary Budget Review (B-Budget)

Revenues (sources of ongoing B-Budget)

District Allocation	1,013,423	
Campus Revenues (projected)	850,000	Transcript fees, class audits, library fines
Materials Fees (projected)	27,000	Revenues must equal expenses
Sub-Total	<u>1,890,423</u>	

Less:

Material Fee Expense	<u>27,000</u>	Should be equal to student payments = no "profit"
Estimated Ongoing Revenues	<u>1,863,423</u>	

Less: De Anza B Budget Allocations

Instruction	954,381
Student Services	181,454
Finance & College Resources	419,565
President & Marketing	308,023
Total Funded B Budget	<u>1,863,423</u>

Other Ongoing Expenses and Requests

Based on FY13/14 Activity

Release/Reassign Time	413,000	
Materials Fee Augmentation	207,000	
Instruction	200,000	
College Operations	200,000	
Student Services	200,000	
Admissions & Records	10,000	
President's Office	90,000	
Outreach	50,000	May be eligible for SSSP and/or Equity Funding
Total Other Expenses	<u>1,370,000</u>	

Budget Shortfall

(1,370,000)

Resources:

FHDA FY14/15 Adopted Budget Presentation
Chancellor's 2014-15 Budget Workshop Presentation
2014-15 Advance Apportionment Schedule