

Tentative Budget for General Fund (Fund 114) 2011-12

	Column 1	Column 2	Column 3	Notes
			Adopted 10-11 to Tentative 11-12	
Revenue:	Adopted 10-11	Tentative 11-12	Variance	
Federal	1,480	1,480	0	
Base Revenue:				
State Apportionment	154,778,225	134,374,749	(20,403,476)	
Equalization Prop 98				
<i>Base Revenue</i>	<i>154,779,705</i>	<i>134,376,229</i>	<i>(20,403,476)</i>	
PT Faculty Funding	702,925	702,925	0	
PT Fac Off Hrs ad PT Fac Ben	157,702	157,702	0	
Lottery	4,159,368	3,552,455	(606,914)	
Non-resident Enrollment Fees	18,139,095	19,968,830	1,829,735	
Campus Generated Income	1,972,684	1,865,957	(106,727)	
Interest	750,000	750,000	0	
2% Resident Enrollment Fees	335,014	335,014	0	
Other Revenue	160,000	160,000	0	
<i>Sub Total- Other</i>	<i>26,376,788</i>	<i>27,492,883</i>	<i>1,116,095</i>	
Total Revenue	181,156,493	161,869,112	(19,287,381)	
Expenses:				
Salaries	116,517,584	111,054,056	(5,463,528)	
Discretionary Benefits-Active Employees	12,512,348	12,517,908	5,560	
Discretionary Benefits Retirees	9,600,446	9,954,366	353,921	
Regulatory Benefits	17,071,742	17,506,507	434,765	
Total Benefits:	39,184,536	39,978,782	794,246	
Operating Expenses	17,833,898	18,083,868	249,970	
Campuses B budget	8,737,434	9,030,707	293,273	
Total Other Expenses:	26,571,332	27,114,575	543,243	
Total Expenses:	182,273,451	178,147,413	(4,126,039)	
Net Change in Fund Balance	(1,116,958)	(16,278,301)	(15,161,343)	(a)
Ending Fund Balance (all estimates based on 3rd Qtr Report. 3/30/11)		34,741,551		
Less:				
Restricted Fund Balance:				
5% Reserves		(9,460,000)		
2012/13 Stability Fund		(3,000,000)		
Additional Banner Backfill		(573,062)		
District Wide Restricted Carryover		(1,430,000)		
Total Restricted Carryover		(14,463,062)		
Net Unrestricted Fund Balance:		20,278,489		
Less:				
Designated Fund Balance:				
FH B Budget carryover		(4,150,000)		
DA B Budget carryover		(3,700,000)		
CS B Budget carryover		(1,700,000)		
Total Designated Carryover		(9,550,000)		see Note 1
Net Stability Fund		10,728,489	Available to close operating deficit for 11/12 on <u>one-</u> <u>time</u> basis only	(b)
Net Deficit After use of Available Stability Fund		(5,549,812)		(a-b)
Other resources that will be made available as needed to close operating deficit in FY 11/12		5,549,812	Colleges and Central Services are recommending to the Board to postpone cuts to positions and discretionary budget in FY 11/12 with the use of their one-time B budget carryover (current estim. \$9.5M)	Note 1
Operating Deficit/Gain FY 2011/12 after use of one-time funds		0		