

Tentative Budget for General Fund (Fund 114) 2011-12

Changes 10/11 Adopted to 11/12 Tentative Budget

Increases/(Decreases) in Revenue:

Base Rate Adjustment for FY 09/10 and 10/11 from \$4,595 to \$4,585 per FTES	(290,000)
Loss of district revenue/workload reduction due to loss of FTES in 10/11 (5% est based on P-2)	(7,265,243)
Projected state workload reduction for 11/12 based on May Revise (est. 8.7%)	(13,019,313)
Reduction in state lottery funding due to projected lower FTES in FY 11/12	(606,914)
Increase in non-resident revenue due to fee increase (from \$131 in FY 10/11 to \$135 in FY 11/12 as well as increased enrollment in FY 10/11 (11/12 enrollment projected flat)	1,829,735
Reduction in projected revenue for campuses' generated income (net)	(106,727)
Decrease in deficit factor between FY 10/11 and FY 11/12 (from est. \$ 1.5M in 10/11 to est. \$1.3M in FY 11/12)	171,079
Net changes to Revenue:	<u>(19,287,382)</u>

Increases/(Decreases) in Salaries:

Net Salary increase due to projected salary adjustments, steps & columns	724,283
PDL replacement costs increase	193,829
SDL replacement costs increase	112,816
Part -Time faculty cost decrease (net) due to workload/FTEF adjustment (total reduction est. 13.8% which includes decline in FTES from 10/11 of 5% and projected state imposed workload reduction for 11/12 of 8.7%)	(6,223,134)
Decrease to Contingency accounts	(177,526)
Miscellaneous Increases/(decreases) (net)	(93,796)
	<u>(5,463,528)</u>

Increases/(Decreases) in Benefits:

Regulatory Benefits--increase due to PERS rate increase (10.7% to 11.8%) Note: this rate will be adjusted down to 10.93% at Adopted Budget as final rate was approved by CALPERS after positions were loaded into our Accounting System for Tentative Budget)	434,765
Discretionary Benefits-Retirees net increase due to projected higher headcount	353,921
Discretionary Benefits-Active Employees-- net adjustment due to cost increase	5,560
	<u>794,246</u>

Increases/(Decreases) in Operating/Other Expenses:

Leases	3,130
Utilities--reduction due to negotiated favorable rate	(110,000)
District-Wide Software/Maintenance	164,843
Transfers out to other Funds for leave replacements, etc.	200,919
Special Ed Transfer Out (increase due to salary adjustments and state revenue reduction resulting in higher match requirement	107,286
Insurance and Claims	8,937
Legal Services	150,000
Campuses B budget (net) includes increase to International Recruitment Program due to increased FTES enrollment in FY 10/11	400,000
Audit	(74,000)
Bank Charges	(20,000)
Contribution to Unfunded Retiree Liability	(150,000)
Election expense-reduction for 11/12 due to change in election schedule from odd to even years. Portion of funds is carried over for the next election in FY 12/13 as well as one-time transition cost in FY 11/12.	(208,000)
Miscellaneous Increases/(decreases) (net)	70,128
	<u>543,243</u>

Net changes to Expenses

4,126,039