Tentative Budget for General Fund (Fund 114) 2011-12

Changes 10/11 Adopted to 11/12 Tentative Budget

Increases/(Decreases) in Revenue:

- Base Rate Adjustment for FY 09/10 and 10/11 from $4,595 to $4,585 per FTES: $(290,000)
- Loss of district revenue/workload reduction due to loss of FTES in 10/11 (5% est based on P-2): $(7,265,243)
- Projected state workload reduction for 11/12 based on May Revise (est. 8.7%): $(13,019,313)
- Reduction in state lottery funding due to projected lower FTES in FY 11/12: $(606,914)
- Increase in non-resident revenue due to fee increase (from $131 in FY 10/11 to $135 in FY 11/12 as well as increased enrollment in FY 10/11 (11/12 enrollment projected flat): $1,829,735
- Loss of district revenue/workload reduction due to loss of FTES in 10/11 (5% est based on P-2): $(106,727)
- Decrease in deficit factor between FY 10/11 and FY 11/12 (from est. $ 1.5M in 10/11 to est. $1.3M in FY 11/12): $171,079

Net changes to Revenue: $(19,287,382)

Increases/(Decreases) in Salaries:

- Net Salary increase due to projected salary adjustments, steps & columns: $724,283
- PDL replacement costs increase: $193,829
- SDL replacement costs increase: $112,816
- Part-Time faculty cost decrease (net) due to workload/FTEF adjustment (total reduction est. 13.8% which includes decline in FTES from 10/11 of 5% and projected state imposed workload reduction for 11/12 of 8.7%): $(6,223,134)
- Decrease to Contingency accounts: $(177,526)
- Miscellaneous Increases/(decreases) (net): $(93,796)

Net changes to Salaries: $(5,463,528)

Increases/(Decreases) in Benefits:

- Regulatory Benefits—increase due to PERS rate increase (10.7% to 11.8%) Note: this rate will be adjusted down to 10.93% at Adopted Budget as Final rate was approved by CALPERS after positions were loaded into our Accounting System for Tentative Budget): $434,765
- Discretionary Benefits—Retirees net increase due to projected higher headcount: $333,921
- Discretionary Benefits—Active Employees—net adjustment due to cost increase: $5,560

Net changes to Benefits: $794,246

Increases/(Decreases) in Operating/Other Expenses:

- Leases: $3,130
- Utilities—reduction due to negotiated favorable rate: $(110,000)
- District-Wide Software/Maintenance: $164,843
- Transfers out to other Funds for leave replacements, etc.: $200,019
- Special Ed Transfer Out (increase due to salary adjustments and state revenue reduction resulting in higher match requirement): $107,286
- Insurance and Claims: $8,937
- Legal Services: $150,000
- Campuses B budget (net) includes increase to International Recruitment Program due to increased FTES enrollment in FY 10/11: $400,000
- Audit: $(74,000)
- Bank Charges: $(20,000)
- Contribution to Unfunded Retiree Liability: $(150,000)
- Election expense-reduction for 11/12 due to change in election schedule from odd to even years. Portion of funds is carried over for the next election in FY 12/13 as well as one-time transition cost in FY 11/12: $(208,000)
- Miscellaneous Increases/(decreases) (net): $70,128

Net changes to Expenses: $543,243

Net changes to Expenses: $4,136,039