Multiyear Projections

Description:	Adopted 07/08	Projected 07/08	Variance	Descr	%	08/09	Descr	%	09/10	Descr	%	10/11	Descr	%	Line
Revenue															1
															2
Apportionment	157,068,279	159,284,132		*COLA*		159,284,132	*COLA*	0.00%	164,811,503	*COLA*	2.50%	172,467,136	*COLA*	2.70%	3
				Growth	1.54%	1,507,579	*Growth*	1.00%	3,121,443	*Growth*	2.00%	3,269,836	*Growth*	2.00%	4
				Proj FTES	*33,026*		*Base FTES PY*	33,026		*Base FTES*	33,356		*Base FTES PY*	34,023	5
Mid-Year Cuts							*addtl FTES*	330		*addtl FTES*	667		*addtl FTES*	680	6
				Cr Rate FTES	*4,565*		*Cr Rate FTES*	4,565		*Cr Rate FT*	4,679		*Cr Rate FTES*	4,805	7
															8
Non-Res	13,516,060			*Fee Incr*		15,196,959	*Fee Incr*	3.40%	15,947,689	*Fee Incr*	4.94%	16,346,381	*Fee Incr*	2.50%	9
		14,697,608		*Growth*	10.00%	0	*Growth*	0.00%	0	*Growth*	0.00%	0	*Growth*	0.00%	10
Other	11,440,310	11,440,310			0.00%	11,440,310		0.00%	11,440,310		0.00%	11,440,310		0.00%	11
															12
Total Revenue	**182,024,649**	**185,422,050**	**3,397,400**		2.50%	**187,428,980**			**195,320,945**			**203,523,663**			13
															14
Expenses:															15
Salaries:															16
FT Faculty	41,572,268	2,308,217		*COLA*	5.53%	44,268,376	*COLA*	0.00%	46,057,981	*COLA*	2.50%	48,488,815	*COLA*	2.70%	17
		41,739,918		*Growth*	0.50%	442,684	*Growth*	1.00%	921,160	*Growth*	2.00%	969,776	*Growth*	2.00%	18
															19
PT Faculty	27,173,314	1,545,250		*COLA*	5.53%	29,488,279	*COLA*	0.00%	31,138,296	*COLA*	2.50%	33,107,889	*COLA*	2.70%	20
		27,943,030		*Growth*	2.50%	294,883	*Growth*	1.00%	622,766	*Growth*	2.00%	662,158	*Growth*	2.00%	21
PT Equity Full Implementation						595,663			476,416						22
Change in Productivity				*535*	0										23
															24
Non-teaching	41,175,418	2,291,656		*COLA*	5.53%	43,950,752	*COLA*	0.00%	45,727,516	*COLA*	2.50%	48,140,909	*COLA*	2.70%	25
		41,440,436		*Growth*	0.50%	439,508	*Growth*	1.00%	914,550	*Growth*	2.00%	962,818	*Growth*	2.00%	26
															27
Total Salaries	109,921,001	117,268,506	7,347,506			119,480,145			125,858,685			132,332,366			28
															29
Benefits:															30
Discretionary	23,939,475	23,939,475				26,094,028	*Cost Incr*	9.00%	28,442,490	*Cost Incr*	9.00%	31,002,315	*Cost Incr*	9.00%	31
Regulatory	15,643,651	15,643,651													32
COLA on Regulatory Ben		865,094		*COLA*	5.53%	16,508,745	*COLA*	0.00%	16,921,463		2.50%	17,378,343		2.70%	33
															34
															35
Total Benefits	39,583,126	40,448,220	865,094			42,602,773			45,363,954			48,380,657			36
															37
B Budget	8,598,954			*COLA*	5.53%	8,628,010	*COLA*	0.00%	8,714,290	*COLA*	0.00%	8,888,576	*COLA*	0.00%	38
		8,628,010		*Growth*	0.50%	86,280	*Growth*	1.00%	174,286	*Growth*	2.00%	177,772	*Growth*	2.00%	39
															40
Unfunded Ret Liability	1,005,182	1,005,182				1,005,182		0.00%	1,005,182		0.00%	1,005,182		0.00%	41
Utilities	3,584,787	3,584,787				3,943,266		10.00%	4,337,592		10.00%	4,771,351		10.00%	42
Insurance and Claims	1,080,368	1,080,368				1,188,405		10.00%	1,307,246		10.00%	1,437,970		10.00%	43
Software/Hardware Maint	1,001,298	1,001,298				1,001,298		0.00%	1,026,331		2.50%	1,054,042		2.70%	44
Special Ed Match	4,568,232	4,568,232				4,568,232		0.00%	4,682,438		2.50%	4,808,864		2.70%	45
Lease of Instr Space	1,038,360	1,038,360				1,063,281		2.40%	1,091,989		2.70%	1,123,657		2.90%	46
															47
Other	7,954,810	7,954,810				7,954,810		0.00%	8,054,245		1.25%	8,162,977		1.35%	48
					one time										49
Total Other Expenses	28,831,991	28,861,048	29,057			29,438,764			30,393,599			31,430,391			50
															51
Total Expenses	**178,336,118**	**186,577,774**	**8,241,656**			**191,521,682**			**201,616,238**			**212,143,415**			52
															53
Ongoing Difference (Revenue less Expenses)	**3,688,531**	**(1,155,725)**				**(4,092,702)**			**(6,295,292)**			**(8,619,752)**			54

	Adopted 07/08	Projected 07/08	08/09	Descr	09/10	Descr	10/11	Descr
Fund Balance (Beginning of FY)	34,149,572							
Total Fund Balance	37,838,103							
Restricted Fund Balance	21,607,611							
5% Contingency/Reserves	10,000,000							
Unrestricte Fund Balance	**6,230,492**							
ongoing (07/08)	3,688,531							
one-time (06/07 ending fund balance)	2,541,961	2,541,961	1,500,000	*estim*	1,500,000	*estim*	1,500,000	*estim*
	6,230,492	**1,386,236**	**(2,592,702)**		**(4,795,292)**		**(7,119,752)**	

as of 1/22/08