



Capital Project Fund

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History of Capital Project Fund

- No special funding for minor routine maintenance of facilities; covered through General Fund monies
- State allocates “Scheduled Maintenance” funding for major maintenance (roofs, etc.) However, in troubled economic times allocations reduced/eliminated increasing pressure on General Funds to maintain facilities
- Facility improvements from recent bond measures increased needs/complexities of maintaining campus facilities
- De Anza made choice to set aside money in Capital Project Fund to cover facility costs, such as:
 - Tree removal
 - Safety repairs
 - Project Planning

Approval of Balance in Capital Project Fund

Incoming Funding

| <u>Fiscal Year</u> | <u>Description</u> | <u>\$ Amount</u> |
|--------------------|--------------------|------------------|
| FY13/14 | Transfer In | 1,785,739 |
| FY14/15 | Transfer In | 494,821 |
| | | <hr/> 2,280,560 |

Existing Project Encumbrances/Expenses

| | | |
|-------------------|--------------------------------|-----------|
| FY14/15 | Dive Tower Demolition | (255,308) |
| FY14/15 | Sunken Garden Cement Patching | (14,999) |
| FY14/15 | US Bank DSA Review | (6,346) |
| FY14/15 & FY15/16 | LCW Elevator Upgrade | (23,277) |
| FY15/16 | A Quad Planning | (8,000) |
| FY15/16 | LED Signs | (83,873) |
| FY15/16 | MLC System Support | (10,949) |
| FY15/16 | Pool Boiler Project Management | (9,519) |
| FY15/16 | Tree Removal & Replacement | (4,472) |

Upcoming Projects

| | | |
|---------|------------------------------------|---------------|
| FY15/16 | Lot E Landscaping | (55,450) |
| FY15/16 | Lot F - Repaving and Configuration | (77,000) |
| FY15/16 | PE Bleachers | <hr/> (5,000) |

Remaining Balance

1,726,367

Next Steps – Use of Remaining Balance

- Maintain reserve balance of \$850,000 for unexpected project needs
- Process for identifying small capital projects (under \$10,000) across campus



QUESTIONS