

Financial Accounting IB  
ACCT 1B -07 M,W 1:30pm-3:45pm  
Office Hour : Th 11:00am-12Noon

Instructor: Lih Hung, MBA  
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**Study Materials:**

Text: **Accounting 26Ed.**, by Warren, Reeve and Duchac: South-Western/ Cengage Learning Publishers

**Text Purchase :**

Buy one-third of the book from De Anza Bookstore in loose-leaf format. This option includes a quarter-long access Code for the required online internet access to CengageNOW. Homework will be completed online at CengageNOW.

**Course Key:** to enroll this class for all assignments and online quizzes  
E-Y84EY9AS3286T

**Course Objectives:**

- Accounting 1B is the second course in a three course series at De Anza College. It provides instructions in the theory and concepts underlying preparation of financial statements utilizing generally accepted accounting principles (GAAP).
- Subjects include coverage of assets valuation, revenue and expense recognition and appropriate accounting for asset, liability, and capital accounts.

**Course Structure:**

This course will be a combination of lecture, discussion, and group project. The lecture period will be used to introduce new topics and to practice and review student assignments. To optimize classroom time, it is important to prepare for class BEFORE class. As a rule of thumb, two hours outside of class are needed for every one hour in class. Grading points will be earned through midterm examinations, final examination, quizzes, and homework.

**SLO (Student Learning Outcomes) for this course:**

1. Demonstrate knowledge of the users of accounting information and forms or business ownership, risks and capitalization of each and prepare, analyze and evaluate the financial structure of a firm using corporate financial statements (and include the statement of cash flows).
2. Analyze and evaluate the capitalization of a firm using debt and equity and apply net present value methodology to the analysis.

**Basis of Grading Points:**

	Points
Midterm1	100
Midterm2	100
Midterm3	100
Final	100
Homework, Quiz, Project	150
<b>Total</b>	<b>550</b>

## Grading – Scale

	Points	Final Grades	
A Grade	495-550	90-100 %	90-92% =A- 100%=A+
B Grade	440-479	80- 89 %	80-82% =B-
C Grade	380-439	70- 79 %	70-72% =C-
D Grade	330-349	60- 69 %	(< 60% =F )

There will be **three midterm examinations** and one **final** examination. Time and content of each is printed on the attached schedule. No makeup is available for any exam. You need to prepare no.2 pencils and scantron for each exam.

**Homework** will be assigned and should be completed on Cengage Now. Homework is for your benefit. The solution will be presented after three attempts to perform the problems. **Class exercises** should be completed in class. **Quiz** will be given in class without notice.

**Final exam** is a comprehensive exam, which will cover all eight chapters we will have studied this quarter. All midterm and final exams must be taken at the scheduled time.

**Group Project** will be due right after the third midterm. You will be graded on your cooperation within the group as well as individual effort, factors include analytical/organizational skills, cohesiveness with team, presentation effort, and delivery.

**Extra credit** can be earned through the following ways,

- (1) Solving comprehensive problems as assigned by the instructor.
- (2) Complete in class exercises on time during class hours.
- (3) Demonstration of extra efforts in class discussions and group project.

## Student Responsibilities

- *Keep track of your grades and graded papers.*
- *Be alert on class announcements and emails.*
- *Drop the class per school academic calendar for current quarter.*

## Attendance

Your class attendance is an integral part of the learning cycle. It is your choice as an adult to attend class on time. Arriving late or leaving early is disruptive to the class. Excessive absences may result in being dropped from class or lower grades.

## Expected Behavior

- You should be in your seat on time and no packing up belongings until the end of class.
  - Raise hand to be recognized for any question.
  - Academic integrity is expected from each student. Cheating or plagiarism in any form will not be tolerated, and will result in a failing grade or suspension from the class.
  - There is no tolerance for any disruptive behavior in class. **Students who behave in a disruptive manner will be dropped from the course at the discretion of instructor.**
  - Cell phones must be turned off during the class. (Cell phone must not be used as calculator during examination, bring a table calculator.)
  - Text message is not allowed during class.
  - Swearing in not allowed in the class.
  - No socializing, sleeping or walking around in the classroom during lecture.
- ( Any violation of above will be deducted points.)

<b>Wk</b>	<b>Date</b>				
1	9/21	-	9/23	CH10	
2	9/28	-	9/30	CH11	
3	10/5	-	10/7	CH12	Midterm: Chapter 10,11
4	10/12	-	10/14	CH12,13	
5	10/19	-	10/21	CH13	Midterm: Chapter 12,13
6	10/26	-	10/28	CH14	
7	11/2	-	11/4	CH15	
8	11/9	-	11/11	CH17	Midterm: Chapter 14,15
9	11/16	-	11/18	Group Project	
10	11/23	-	11/25	CH16	
11	11/30	-	12/2	Review	
12	12/7	-	12/9	Final test	<b>12/9 W 1:45PM</b>

