

District and De Anza Budget Status Review

November 14, 2014

2014-15 State Budget Impact on FHDA

	(\$) State	(\$) FHDA	(\$) DA	Notes
Access (2.75%)	140.4M	-	-	None budgeted- in stability
COLA (0.85%)	47.3M	1,152,441	?	Negotiable item
Deferred Payments	94M	-	-	Does not affect revenue; does affect cash flows
Scheduled Maintenance/ Instructional Equipment	148M	3,586,079	2,151,647	Goes to District for distribution- year to year funding
SSSP (Credit)	174M	4,981,392	2,810,285	Based on funded services offered to students
Student Equity Plan	69M	1,115,620	669,372	Year-to-year funding

FHDA and De Anza Current Budget Status

	(\$) FHDA	(\$) DA	Notes
Stability Fund	14,690,819		One-time funds set aside by Board of Trustees for budget shortfalls
Adopted Budget Deficit	(2,082,646)		Covered by stability fund-does not include any negotiated increases
COLA	??	??	Potential addition to deficit
Stabilization	??	??	Potential permanent reduction to revenue

De Anza College Discretionary (B-Budget) Review

Revenues	
District Allocation	1,013,423
Campus Revenues (projected)	850,000 Transcript fees, class audits, library fines
Materials Fees (projected)	27,000 Revenue must equal expenses
	<u>1,890,423</u>
Less:	
Material Fee Expense	27,000 Should be equal to student payments = no "profit"
Estimated Ongoing Revenues	<u><u>1,863,423</u></u>
Less: De Anza B Budget Allocations	
Instruction	954,381
Student Services	181,454
Finance & College Operations	419,565
President & Marketing	308,023
Total Funded B Budget	<u>1,863,423</u>
Other Ongoing Expenses & Requests	
Release/Reassign Time	413,000
Materials Fee Augmentation	207,000
Instruction	200,000
College Operations	200,000
Student Services	200,000
Admissions & Records	10,000
President's Office	90,000
Outreach	50,000 May be eligible for SSSP and/or Equity funding
Total Other Expenses	<u>1,370,000</u>
Budget Shortfall	<u><u>(1,370,000)</u></u>
DA Carryover	5,100,000 One-time Dollars used for unbudgeted needs

Items for Future Review

State Revenue

- Funding for specific purpose
 - SSSP: 2:1 Match
 - Equity: No Match
- Deficit factor applied to apportionment revenue
 - Community Colleges not automatically backfilled for shortfalls like K-12
 - Property tax projections
- New Growth Formula

Enrollment

- District is currently in stability funding
- Point of reference: 100 FTES = \$470,000