

Recap of the State 2014-15 Budget for Community Colleges

November 25, 2014

- 2.75% for increased access
- 0.85% COLA (\$1M for FHDA)
- \$148M for maintenance and instructional equipment, which includes *district flexibility* and removes the local match. (\$3.6M for FHDA)
- \$100M increase for the SSSP (\$2.2M for FHDA)
- \$70M for Student Equity Plans (\$1.1M for FHDA)
- \$50M increase for Economic Work Development (competitive proposals)
- \$49.5M for earlier mandate reimbursement claims (To be distributed by FTES. Approximately \$1.2M for FHDA.)
- \$37.5M for Proposition 39 energy efficiency projects and workforce development (\$765,000 for FHDA)
- All but \$94.6M of system deferrals will be paid down