

Foothill-De Anza Community College District
 General Purpose Fund 114
 With .85% Salary COLA

REPRESENTATION ONLY

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Structural Deficit	\$ 2,200,000	\$ 2,900,000	\$ 5,140,000	\$ 7,940,000	\$ 10,340,000	\$ 12,740,000	\$ 15,240,000
STRS/PERS Add'l Cost **	500,000	1,500,000	2,300,000	1,900,000	1,900,000	2,000,000	800,000
Column/Step Increase	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Possible FTES Revenue Loss *	-	240,000	-	-	-	-	-
	3,200,000	5,140,000	7,940,000	10,340,000	12,740,000	15,240,000	16,540,000
COLA .85% (Revenue)	(1,200,000)	-	-	-	-	-	-
	\$ 2,000,000	\$ 5,140,000	\$ 7,940,000	\$ 10,340,000	\$ 12,740,000	\$ 15,240,000	\$ 16,540,000
.85% Salary COLA (Expense)	900,000						
Net Structural Deficit	\$ 2,900,000	\$ 5,140,000	\$ 7,940,000	\$ 10,340,000	\$ 12,740,000	\$ 15,240,000	\$ 16,540,000
Stability Fund Balance (\$16.7m at 6-30-14)	13,800,000	8,660,000	720,000	(9,620,000)	(22,360,000)	(37,600,000)	(54,140,000)

* P1 estimated decline of 51 FTES X \$4,700/FTES = \$240,000.

** The STRS/PERS additional employer contribution will result in \$11,000,000 in additional cost through fiscal year 2020-21, as compared to fiscal year 2013-14.