

FHDA Projected Reserves (est. 3rd. Qtr end. 2009/10)

	Fund 114 (General Fund)	Fund 600 (Internal Service/Benefits Fund)
Projected Ending Fund Balance 6/30/10	25,894,020	13,041,599
Less: Restrictions to Ending Fund Balance		
Reserve for Self Insured Fund		2,000,000
Post 97 Health benefit Reserve (FA and ACE)		500,000
Extended Sick Leave and Vacation Payout reserve		273,254
Restricted Fund Balance (Colleges and Central Services)	6,450,000	
District-Wde restricted carryover	1,692,000	
5% Reserves (restricted)	10,290,000	
Net Restrictions	18,432,000	2,773,254
Net Variance (Unrestricted Fund Balance)	7,462,020	10,268,345
Transfer to Stability Fund (to Fund 114)		
Total Stability Fund	7,462,020	10,268,345
Less: 2010/11 Escrow II restricted Funds (FH and DA only)	2,014,701	
Less: Use of rate stabilization Fund for 10/11 benefit increases		(2,034,062) (est. only)
Less: 10/11 subsidy rolling forward		(2,034,062) (est. only)
Less: Use of rate stabilization Fund for 11/12 benefit increases		(2,180,735) (est. only)
Remaining Stability Fund	5,447,319	
Remaining Rate Stabilization Fund		4,019,486

Note: 1% variance on revenue and expense (\$360M) is \$3.6M

Use of Medical Reserves:	
Total 10/11 Medical Benefit Costs (est. only)	27,259,185
11/12 increase	2,180,735
Total 11/12 Medical Benefit Costs (est. only)	29,439,920
	8% (est. only)
FY 10/11 District Budgeted	25,225,123
FY 10/11 Lockton Budgeted	27,259,185
Variance	(2,034,062)

5/4/2010