



Board of Trustees Presentation



2013-2014 Adopted Budget Public Hearing August 26, 2013

Kevin McElroy, Vice Chancellor, Business Services
Joni Hayes, Interim Director, Budget Operations



Where Are We Now for 13/14?

Current Income vs. Current Expenses

Income	\$ 168,047,868
Expenses	<u>(171,102,224)</u>
Deficit *	(3,054,356)

* Note: \$3,054,356 deficit will increase if COLA salary adjustment is approved.



FOOTHILL-DE ANZA
Community College District

Review of June 30, 2013 Ending Balance

The June 30, 2013 ending balance was \$44,970,301 and consisted of the following components:

Restricted:

- \$ 9,890,000 District's budgeted 5% reserves

Designated:

- \$15,877,279 for colleges and Central Services carryover
- \$ 1,356,255 for encumbrances and reservations carryover
- \$ 1,385,156 for district-wide carryover (negotiated contract items, EIS backfill, etc.)
- \$ 2,000,000 for enrollment stimulus/restoration
- \$14,461,611 Unallocated balance available for 13/14 Stability Fund
(This amount will increase to \$14,851,611 as a result of an adjustment to 5% reserves)



FOOTHILL-DE ANZA
Community College District

Analysis of FTES

11/12 P-A	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,720	0	17,720	2,423	20,143
Foothill	11,496	239	11,735	1,653	13,388
Total	29,216	239	29,455	4,076	33,531

Below Funded Base -295

12/13 P-A	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,094	0	17,094	2,580	19,674
Foothill	10,362	219	10,581	1,762	12,344
Total	27,457	219	27,676	4,342	32,018

FTES Below Budget at P-A (Funded FTES) -1,779

%

Funding to be Lost in 13/14 (\$8,005,455)

13/14 Adopted Budget	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,094	0	17,094	2,580	19,674
Foothill	10,362	219	10,581	1,762	12,344
Total	27,457	219	27,676	4,342	32,018